



Storm Cat Energy Daily Drilling Report

Report for: 9/16/2007
Report #: 1.0, DFS: -6.35
Depth Progress:

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 88.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Rig down & prepare to move to location | | | Operations Next Report Period R/D & W/O new location to be finished | |
| Operations Summary R/D | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|---|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | R/D & prepare rig for movement to new well. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 24,610.00 | Cum Cost To Date 24,610.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) | Depth End (ftKB) |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/17/2007
Report #: 2.0, DFS: -5.35
Depth Progress:

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Rig down & prepare to move to location | | | Operations Next Report Period R/D & W/O new location to be finished | |
| Operations Summary R/D - W/O new location | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|------------------------------------|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | R/D. W/O new location to move rig. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 19,610.00 | Cum Cost To Date 44,220.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) | Depth End (ftKB) |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Conductor, 58.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/18/2007
Report #: 3.0, DFS: -4.35
Depth Progress:

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Rig down & prepare to move to location | | | Operations Next Report Period R/D & W/O new location to be finished | |
| Operations Summary R/D - W/O new location | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|--------------------|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | R/D & W/O location |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 19,610.00 | Cum Cost To Date 63,830.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) | Depth End (ftKB) |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Conductor, 58.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/19/2007
Report #: 4.0, DFS: -3.35
Depth Progress:

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Moving to location. | | | Operations Next Report Period R/U on pad. | |

Operations Summary
Start moving rig to location. matting boards not level. Dozer & blade cut location from stake to edge of reserve pit. Trucks & crane on standby.

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|--|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | R/D w/ crane. Move rig matting boards. Location not level. Grader & dozer cut pad and relaid gravel for setting matting boards & sub base. |

| | | | | | |
|---------|-----------|-------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
|---------|-----------|-------------|---------------|----------------------|-----------|

| | | |
|----------------|--------------------|---------|
| Nozzles (/32") | String Length (ft) | OD (in) |
|----------------|--------------------|---------|

String Components

Comment

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 19,610.00 | Cum Cost To Date 83,440.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) | Depth End (ftKB) |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Conductor, 58.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/20/2007
Report #: 5.0, DFS: -2.35
Depth Progress:

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|---------------------------------------|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time MI/RU. | | | Operations Next Report Period R/U. | |
| Operations Summary MI/RU. Set sub structure. | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|---|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | MI/RU sub base & derrick. Set pumps and air compressors. set mud tanks. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 19,610.00 | Cum Cost To Date 103,050.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) | Depth End (ftKB) |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Conductor, 58.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/21/2007
Report #: 6.0, DFS: -1.35
Depth Progress:

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time MI/RU. | | | Operations Next Report Period R/U & prepare to spud well. | |
| Operations Summary R/U drilling rig. | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|---|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | R/U drilling rig and pprepare to spud well. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 20,810.00 | Cum Cost To Date 123,860.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) | Depth End (ftKB) |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Conductor, 58.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/22/2007
Report #: 7.0, DFS: -0.35
Depth Progress:

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time R/U floor to prepare to spud. | | | Operations Next Report Period Spud surface hole. | |

Operations Summary
Finish R/U of rig for spud of surface hole.

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|--|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | R/U all drlg components on new location. |

| | | | | | |
|-------------------|-----------|-------------|--------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | | String Length (ft) | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 21,910.00 | Cum Cost To Date 145,770.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) | Depth End (ftKB) |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Conductor, 58.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/23/2007
Report #: 8.0, DFS: 0.65
Depth Progress: 400.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Drilling surface hole w/ air/hammer/foam. | | | Operations Next Report Period Drill, case & cement surface csg. | |
| Operations Summary Weld on conductor riser & finish R/U for spud. | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|--|
| 06:00 | 14:30 | 8.50 | 8.50 | 01 | Rig Up & Tear Down | Finish all R/U. weld on riser for conductor. Install blooie line. P/U 12 3/8" RR hammer bit and hammer. TIH and tag at 30'KB (cement in hole). |
| 14:30 | 06:00 | 15.50 | 24.00 | 02 | Drilling | Drill cement bridge w/ air hammer. Drill out from under conductor csg & drill 12 3/8" hole w/ air/hammer/foam from 58' to 458'. Hole making water - foam. Very hard sandstone. |

BHA #1, Surface Hole

| | | | | | |
|---|---|------------------------------|------------------------------------|----------------------|-----------|
| Bit Run 1 | Drill Bit 12 3/8in, Hammer, 6039559-02 | Length (ft) 6.30 | IADC Bit Dull 4-4-WT-A--2-WT-TD | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) 560.11 | | OD (in) 8.000 | |
| String Components Ingersol Hammer, Hydraulic Hammer, Bit Sub, Drill Collar, XO Sub, Drill Collar, Drill Pipe | | | | | |
| Comment Drill surface hole w/ RR 12 3/8" percussion/Hammer | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|---------------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Original Hole | 58.0 | 458.0 | 400.00 | 15.50 | 25.8 | | 6 | 30 | 300.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 25,310.00 | Cum Cost To Date 171,080.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 58.0 | Depth End (ftKB) 458.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| | |
|---------------------------------|------------------------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |
| Nabors Drilling, 113 | |
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/24/2007
Report #: 9.0, DFS: 1.65
Depth Progress: 102.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 88.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time N/U BOP's | | | Operations Next Report Period N/U & test BOP's | |

Operations Summary
Drill, case & cement surface csg. WOC. Cut-off & weld well head. N/U BOP's.

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|----------------------------------|--|
| 06:00 | 11:30 | 5.50 | 5.50 | 02 | Drilling | Drill 12 3/8" hole w/ air/hammer percussion bit to TD. Very HARD formation. |
| 11:30 | 12:00 | 0.50 | 6.00 | 07 | Condition and/or Circulate mud | Blow hole w/air/foam. |
| 12:00 | 14:00 | 2.00 | 8.00 | 09 | Tripping Out | TOOH w/ hammer bit & drill string for surface csg. |
| 14:00 | 18:00 | 4.00 | 12.00 | 15 | Run Casing | R/U GRACO csg crew. Run 15 jts - 9 5/8" - 36# csg w/ weld on shoe & insert float. 6 bow spring centralizers. Total @ 565.72'. Land @ 560' KB. Install csg strip rubber for circulating hole. |
| 18:00 | 19:30 | 1.50 | 13.50 | 16 | Cementing | R/U Schlumberger. Pump 60 bbls water - 100 sx 35:65POz @ 11.8# - 100 sx H @ 15.6# - drop wooden plug - displace w/ 43.7 bbls - land plug - pressure spiked & dropped - repeat pressure - spiked & dropped. Check float OK. Set csg on btm & held in tension. R/D & release cementers. WOC. |
| 19:30 | 03:30 | 8.00 | 21.50 | 19 | Wait On Cement | WOC. Perform prep for N/U of BOP's |
| 03:30 | 06:00 | 2.50 | 24.00 | 21 | Nipple Up /Nipple Down BOP Stack | Cut off conductor csg & rotating head. Weld on 9 5/8" - 5K - 11" wellhead from Canary Well head w/ 2 - 2" outlets. Test weld. |

BHA #1, Surface Hole

| | | | | | |
|----------------|---|---------------------|------------------------------------|------------------------------|-----------|
| Bit Run 1 | Drill Bit 12 3/8in, Hammer, 6039559-02 | Length (ft) 6.30 | IADC Bit Dull 4-4-WT-A--2-WT-TD | TFA (incl Noz) (in²) 23.9 | BHA RO... |
| Nozzles (/32") | String Length (ft) | OD (in) | | | |
| | 560.11 | 8.000 | | | |

String Components

Ingersol Hammer, Hydraulic Hammer, Bit Sub, Drill Collar, XO Sub, Drill Collar, Drill Pipe

Comment

Drill surface hole w/ RR 12 3/8" percussion/Hammer

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|---------------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Original Hole | 458.0 | 560.0 | 502.00 | 21.00 | 18.5 | | 6 | 30 | 300.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1.85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1.85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 210,855.00 | Cum Cost To Date 381,935.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 458.0 | Depth End (ftKB) 560.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/25/2007
Report #: 10.0, DFS: 2.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 88.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time N/U & Test BOP's | | | Operations Next Report Period Test surface casing | |

Operations Summary
N/U spools, 5K dbl, annular, rotating head, hyd choke & manifold. Test ALL & 9 5/8" csg.

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|----------------------------------|---|
| 06:00 | 20:30 | 14.50 | 14.50 | 21 | Nipple Up /Nipple Down BOP Stack | N/U BOP's & spools |
| 20:30 | 06:00 | 9.50 | 24.00 | 22 | Test BOP | Test BOP's: Dbl - 5K, Ann - 2K, Hyd Choke, manual choke, inside/outside valves - 3K, floor valves - 5K, air lines - 750#, pump lines & stand pipe - 3K. ALL held OK. Low test of 250# on ALL. |

| | | | | | |
|----------------|--------------------|-------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | String Length (ft) | | OD (in) | | |

String Components

Comment

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 23,635.00 | Cum Cost To Date 405,570.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 560.0 | Depth End (ftKB) 560.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| | |
|---------------|--------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/26/2007
Report #: 11.0, DFS: 3.65
Depth Progress: 567.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 88.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Drilling pilot hole w/ air/foam | | | Operations Next Report Period Drill pilot hole to TD | |
| Operations Summary Test surface csg - run packer & test - shoe leaking - drill out cement - drill ahead in formation | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|-------------------------------------|--|
| 06:00 | 06:30 | 0.50 | 0.50 | 22 | Test BOP | Finish test BOP's & choke manifold |
| 06:30 | 08:30 | 2.00 | 2.50 | 08 | Tripping In | TIH w/ 8 3/4" RR insert bit to 520'KB (wiper run before packer test) |
| 08:30 | 10:00 | 1.50 | 4.00 | 09 | Tripping Out | TOOH w/ bit & DP from wiper run |
| 10:00 | 11:00 | 1.00 | 5.00 | 08 | Tripping In | P/U 9 5/8" Model G test packer (single element - compression packer). TIH on DP & DC's - set @ 505'. |
| 11:00 | 12:00 | 1.00 | 6.00 | 31 | Pressure Integrity Test | Test surface casing annulus to 1500# - held 30 min - NO leak - appears leak is thru casing shoe. Call John Harris w/AO&G Comm - receive OK to drill out - no remedial action needed. |
| 12:00 | 12:30 | 0.50 | 6.50 | 09 | Tripping Out | Release packer & TOOH w/same. L/D & release packer. |
| 12:30 | 14:30 | 2.00 | 8.50 | 08 | Tripping In | Make-up 8 7/8" hammer bit & tools - TIH to 520' - tag up. |
| 14:30 | 17:00 | 2.50 | 11.00 | 20 | Drill Cement and/or Float Equipment | Drill cement - DP tally wrong - TOOH & tally - found missed one jt - correct tally - TIH to start drilling cement & shoe. Cement very ratty below insert float to shoe. |
| 17:00 | 18:00 | 1.00 | 12.00 | 07 | Condition and/or Circulate mud | Circulate hole w/ air & foam to dry up. |
| 18:00 | 06:00 | 12.00 | 24.00 | 02 | Drilling | Drill 8 7/8" hole from 560' to 1127'. No gas shows. Hole making water. |

BHA #2, Pilot Hole

| | | | | | |
|----------------|------------------------------|-------------|-------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 2 | 8 7/8in, Hammer, 70211030-04 | 6.71 | 2-2-WT-A--1-WT-TD | | 59.0 |
| Nozzles (/32") | String Length (ft) | OD (in) | | | |
| | 1,819.71 | 7.000 | | | |

String Components

Ingersol Hammer, Hydraulic Hammer, Bit Sub, Drill Collar, Drill Pipe

Comment

Drill pilot hole w/ 8 7/8" percussion/hammer

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|---------------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Original Hole | 560.0 | 1,127.0 | 567.00 | 6.00 | 94.5 | | 3 | 30 | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 46,135.00 | Cum Cost To Date 451,705.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 560.0 | Depth End (ftKB) 1,127.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/27/2007
Report #: 12.0, DFS: 4.65
Depth Progress: 732.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Mud up & condition hole for open hole logs | | | Operations Next Report Period Open hole log | |

Operations Summary
Drill pilot to 1859' - TD - TOO H & L/D hammer - TIH w/ insert bit - Mud -up well bore for logs

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|--|
| 06:00 | 22:00 | 16.00 | 16.00 | 02 | Drilling | Drill 8 7/8" pilot hole from 1127' to TD @ 1859' - drill w/ 3 comp & booster - air/foam/mist - ran sweeps to clean & unload hole |
| 22:00 | 23:00 | 1.00 | 17.00 | 07 | Condition and/or Circulate mud | Circ hole w/ air/foam & clean up for trip |
| 23:00 | 00:00 | 1.00 | 18.00 | 09 | Tripping Out | TOOH & L/D hammer tools |
| 00:00 | 02:00 | 2.00 | 20.00 | 08 | Tripping In | P/U 8 3/4" insert RR Bit & TIH to TD |
| 02:00 | 06:00 | 4.00 | 24.00 | 07 | Condition and/or Circulate mud | Pump 60 bbls 20# LCM slug - circulate & displace water/foam from hole - no losses observed. Reciprocate & rotate drill string to condition hole. |

BHA #2, Pilot Hole

| | | | | | |
|--------------|---|---------------------|------------------------------------|------------------------------|-----------|
| Bit Run 2 | Drill Bit 8 7/8in, Hammer, 70211030-04 | Length (ft) 6.71 | IADC Bit Dull 2-2-WT-A--1-WT-TD | TFA (incl Noz) (in²) 59.0 | BHA RO... |
|--------------|---|---------------------|------------------------------------|------------------------------|-----------|

| | | |
|----------------|--------------------------------|------------------|
| Nozzles (/32") | String Length (ft) 1,819.71 | OD (in) 7.000 |
|----------------|--------------------------------|------------------|

String Components
Ingersol Hammer, Hydraulic Hammer, Bit Sub, Drill Collar, Drill Pipe

Comment
Drill pilot hole w/8 7/8" percussion/hammer

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|---------------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Original Hole | 1,127.0 | 1,859.0 | 1,299.... | 22.00 | 45.8 | | 3 | 30 | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 56,085.00 | Cum Cost To Date 507,790.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 1,127.0 | Depth End (ftKB) 1,859.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/28/2007
Report #: 13.0, DFS: 5.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 88.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time TOOH to set kick off plug | | | Operations Next Report Period Set kick off plug | |

Operations Summary
Circulate - TOOH - run open hole logs w/ Schlumberger - TIH - circulate - set bottom cement plug - TOOH

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|--|
| 06:00 | 09:00 | 3.00 | 3.00 | 07 | Condition and/or Circulate mud | Circulate & condition hole for open hole logs |
| 09:00 | 11:00 | 2.00 | 5.00 | 09 | Tripping Out | TOOH for open hole logs |
| 11:00 | 20:00 | 9.00 | 14.00 | 14 | Wireline Logs | Schlumberger ran Platform Express & FMI |
| 20:00 | 22:00 | 2.00 | 16.00 | 08 | Tripping In | TIH open ended DP to set bottom cement plug |
| 22:00 | 01:00 | 3.00 | 19.00 | 07 | Condition and/or Circulate mud | Circulate & condition hole for cement plugs |
| 01:00 | 03:00 | 2.00 | 21.00 | 16 | Cementing | Set 250sx 50/50 Poz plug from 1859' to 1300' via open ended DP |
| 03:00 | 03:30 | 0.50 | 21.50 | 09 | Tripping Out | Slow pull DP to 1300' |
| 03:30 | 04:30 | 1.00 | 22.50 | 07 | Condition and/or Circulate mud | Circulate DP w/ mud - circulate +10 cement to surface |
| 04:30 | 06:00 | 1.50 | 24.00 | 09 | Tripping Out | TOOH w/ DP to set 2nd plug (kick off plug) |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 98,650.00 | Cum Cost To Date 606,440.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 1,859.0 | Depth End (ftKB) 1,859.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| | |
|---------------------------------|------------------------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |
| Nabors Drilling, 113 | |
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/29/2007
Report #: 14.0, DFS: 6.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|--------------------------------------|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 86.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time WOC for kick off plug | | | Operations Next Report Period WOC | |

Operations Summary
Run 2 7/8" tbg - set kick off plug - circulate clean - TOO - WOC

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|---|
| 06:00 | 10:00 | 4.00 | 4.00 | 15 | Run Casing | R/U GRACO Csg Crew - run 2 7/8" tbg to 1300' to spot 2nd cement plug |
| 10:00 | 10:30 | 0.50 | 4.50 | 07 | Condition and/or Circulate mud | Circulate hole w/mud to prepare for set of 2nd plug |
| 10:30 | 11:00 | 0.50 | 5.00 | 16 | Cementing | Schlumberger set 2nd cement plug from 1300' to 850' - 250sx Class H |
| 11:00 | 13:30 | 2.50 | 7.50 | 09 | Tripping Out | Pull tbg from 1300' to 850' - circulate - recover 10 bbls cement - circulate & clean hole - TOO & L/D 2 7/8" tbg work string - R/D & release GRACO Csg Crew |
| 13:30 | 06:00 | 16.50 | 24.00 | 19 | Wait On Cement | WOC for kick off plug |

| | | | | | |
|---------|-----------|-------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
|---------|-----------|-------------|---------------|----------------------|-----------|

| | | |
|----------------|--------------------|---------|
| Nozzles (/32") | String Length (ft) | OD (in) |
|----------------|--------------------|---------|

String Components

Comment

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 50,475.00 | Cum Cost To Date 656,915.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 1,859.0 | Depth End (ftKB) 1,859.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| | |
|---------------|--------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 9/30/2007
Report #: 15.0, DFS: 7.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 88.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time L/D DP from dressing cement plug | | | Operations Next Report Period Drill curve interval | |

Operations Summary
WOC - TIH - tag cement @ 834' - Drill HARD cement to 935' - TOOH

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|-------------------------------------|---|
| 06:00 | 14:00 | 8.00 | 8.00 | 19 | Wait On Cement | WOC - cement set for kick off plug. |
| 14:00 | 18:00 | 4.00 | 12.00 | 08 | Tripping In | P/U 8 3/4" RR insert bit - TIH - tag cement @ 834' - Firm |
| 18:00 | 18:30 | 0.50 | 12.50 | 20 | Drill Cement and/or Float Equipment | Drill cement for kick off plug test from 834' to 852' - Very Firm to HARD |
| 18:30 | 19:00 | 0.50 | 13.00 | 09 | Tripping Out | TOOH & L/D RR bit |
| 19:00 | 19:30 | 0.50 | 13.50 | 08 | Tripping In | TIH w/ Smith 8 3/4" FH45 bit to 852'TVD |
| 19:30 | 02:00 | 6.50 | 20.00 | 20 | Drill Cement and/or Float Equipment | Time drill cement for kick off plug from 852' to 935' |
| 02:00 | 06:00 | 4.00 | 24.00 | 09 | Tripping Out | TOOH & L/D DC's & DP |

| | | | | | |
|---------|-----------|-------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
|---------|-----------|-------------|---------------|----------------------|-----------|

| | | |
|----------------|--------------------|---------|
| Nozzles (/32") | String Length (ft) | OD (in) |
|----------------|--------------------|---------|

String Components

Comment

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 69,075.00 | Cum Cost To Date 725,990.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 1,859.0 | Depth End (ftKB) 1,859.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/1/2007
Report #: 16.0, DFS: 8.65
Depth Progress: 179.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Drig curve @ 1114'TMD | | | Operations Next Report Period Drill curve interval | |
| Operations Summary P/U motor - TIH - time drill off cement plug to start curve - drill slide/rotate to 1114'TMD | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|------------------|--|
| 06:00 | 06:30 | 0.50 | 0.50 | 00 | Undefined Status | Install wear bushing in well head |
| 06:30 | 11:00 | 4.50 | 5.00 | 08 | Tripping In | P/U Schlumberger 1.83 motor & Smith FH45 bit - space out DP w/ 20# & SpHwtDP |
| 11:00 | 11:30 | 0.50 | 5.50 | 25 | Directional Work | Orient tools for start of drlg curve |
| 11:30 | 12:30 | 1.00 | 6.50 | 04 | Reaming | Ream to btm (4 jts) |
| 12:30 | 21:00 | 8.50 | 15.00 | 02 | Drilling | Time drill w/ 1.83 motor off cement plug. Drill 1'/hr with increase to 2'/hr off the plug |
| 21:00 | 06:00 | 9.00 | 24.00 | 02 | Drilling | Drill slide/rotate from 962'TMD to 1114'TMD in L.Basal Hale Sd. Bldg curve for horizontal section landing. |

BHA #4, Curve Run # 1

| | | | | | |
|---|-----------------------|--------------------|--------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 4 | 8 3/4in, FH45, PG9767 | 1.00 | 4-4-WT-A-1-1-BT-FM | 0.52 | 11.0 |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| 15/15/15 | | 915.52 | | 6.750 | |
| String Components | | | | | |
| Smith FH45, Mud Motor - Bent Housing, Stabilizer, XO Sub, Gap Sub, NMDC, NMFC, XO Sub, Drill Pipe | | | | | |
| Comment | | | | | |
| Drill kick off & curve thru Basal Hale Sd | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 935.0 | 1,114.0 | 179.00 | 17.50 | 10.2 | 440 | 20 | 60 | 875.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 40,725.00 | Cum Cost To Date 766,715.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 935.0 | Depth End (ftKB) 1,114.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/2/2007
Report #: 17.0, DFS: 9.65
Depth Progress: 184.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Ream top of curve thru L. Basal Hale Sd | | | Operations Next Report Period Ream curve area for lateral tools | |

Operations Summary

Drill curve thru L.Basal Hale Sd - Circulate - TOOH - P/U reamers - Ream thru L. Basal Hale Sd

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|---|
| 06:00 | 09:30 | 3.50 | 3.50 | 02 | Drilling | Drilling curve section thru L. Basal Hale Sd. |
| 09:30 | 10:00 | 0.50 | 4.00 | 10 | Lubricate Rig | Rig service |
| 10:00 | 19:00 | 9.00 | 13.00 | 02 | Drilling | Drill slide/rotate curve - adjust slide to hold angle |
| 19:00 | 19:30 | 0.50 | 13.50 | 11 | Rig Repair | Repair rotary chain |
| 19:30 | 22:30 | 3.00 | 16.50 | 02 | Drilling | Drill slide/rotate for curve - adjust slide to hold curve |
| 22:30 | 23:00 | 0.50 | 17.00 | 07 | Condition and/or Circulate mud | Circ for TOOH to P/U reamers |
| 23:00 | 01:30 | 2.50 | 19.50 | 09 | Tripping Out | TOOH for BHA change to reamers |
| 01:30 | 03:30 | 2.00 | 21.50 | 08 | Tripping In | P/U 1-6pt and 2 3-pt reamers (chert cutters) |
| 03:30 | 06:00 | 2.50 | 24.00 | 04 | Reaming | Ream top of curve w/ 6pt & 2 3pt roller reamers |

BHA #4, Curve Run # 1

| | | | | |
|---------------------------|-------------|--------------------|----------------------|-----------|
| Bit Run Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 4 8 3/4in, FH45, PG9767 | 1.00 | 4-4-WT-A-1-1-BT-FM | 0.52 | 11.0 |

| | | |
|----------------|--------------------|---------|
| Nozzles (/32") | String Length (ft) | OD (in) |
| 15/15/15 | 915.52 | 6.750 |

String Components

Smith FH45, Mud Motor - Bent Housing, Stabilizer, XO Sub, Gap Sub, NMDC, NMFC, XO Sub, Drill Pipe

Comment

Drill kick off & curve thru Basal Hale Sd

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 1,114.0 | 1,298.0 | 363.00 | 33.00 | 11.9 | 440 | 20 | 60 | 875.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 41,625.00 | Cum Cost To Date 808,340.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 1,114.0 | Depth End (ftKB) 1,298.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/3/2007
Report #: 18.0, DFS: 10.65
Depth Progress: 368.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Drill curve w/1.83 motor | | | Operations Next Report Period Drill curve for lateral | |

Operations Summary
Ream top of curve - TIH w/ motor - drill curve

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|--|
| 06:00 | 11:00 | 5.00 | 5.00 | 04 | Reaming | Ream L. Basal Hale w/ 1-6pt & 2-3 pt roller reamers - minor ledging - work thru curve 2x's |
| 11:00 | 12:00 | 1.00 | 6.00 | 07 | Condition and/or Circulate mud | Circulate @ 1298' w/ reamers |
| 12:00 | 14:30 | 2.50 | 8.50 | 09 | Tripping Out | TOOH & L/D reamers |
| 14:30 | 16:30 | 2.00 | 10.50 | 08 | Tripping In | TIH w/ 1.83 motor & new bit to 1298'TMD - orient directionl tools |
| 16:30 | 06:00 | 13.50 | 24.00 | 02 | Drilling | Drilling curve w/1.83 motor |

BHA #6, Curve Run # 2

| | | | | | |
|---------|------------------------------|-------------|--------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 6 | 8 3/4in, GX 20 MDXO, 5127187 | 1.00 | 1-1-WT-A-1--CT-BHA | 0.52 | 25.7 |

| | | |
|----------------|--------------------|---------|
| Nozzles (/32") | String Length (ft) | OD (in) |
| 15/15/15 | 2,137.00 | 8.250 |

String Components
Hughes GX 20 MDXO, Mud Motor - Bent Housing, Stabilizer, XO Sub, Gap Sub, NMDC, NMFC, XO Sub, Drill Pipe, HWDP

Comment
Drill curve w/ 1.83 motor

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 1,298.0 | 1,666.0 | 368.00 | 13.50 | 27.3 | 440 | 20 | 80 | 900.0 | | | |
| Leg 1 | 1,666.0 | 2,184.0 | 886.00 | 35.00 | 24.1 | 440 | 20 | 80 | 1,175.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 50,285.00 | Cum Cost To Date 858,625.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 1,298.0 | Depth End (ftKB) 1,666.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| | |
|---------------|--------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/4/2007
Report #: 19.0, DFS: 11.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Drill curve w/1.83 motor | | | Operations Next Report Period Drill curve & land | |

Operations Summary
Drill curve from 1666' to 2184' w/ 1.83 motor

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|------------------------------------|
| 06:00 | 06:30 | 0.50 | 0.50 | 02 | Drilling | Drill curve w/ motor |
| 06:30 | 07:00 | 0.50 | 1.00 | 07 | Condition and/or Circulate mud | Circulate to clean hole for survey |
| 07:00 | 07:30 | 0.50 | 1.50 | 25 | Directional Work | Orient tools |
| 07:30 | 11:00 | 3.50 | 5.00 | 02 | Drilling | Drill curve w/ 1.83 motor |
| 11:00 | 11:30 | 0.50 | 5.50 | 10 | Lubricate Rig | Daily rig service |
| 11:30 | 12:30 | 1.00 | 6.50 | 02 | Drilling | Drill curve w/ 1.83 motor |
| 12:30 | 13:30 | 1.00 | 7.50 | 25 | Directional Work | orient tools & direct survey |
| 13:30 | 06:00 | 16.50 | 24.00 | 02 | Drilling | Drill curve w/ 1.83 motor |

BHA #6, Curve Run # 2

| | | | | | |
|----------------|------------------------------|-------------|--------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 6 | 8 3/4in, GX 20 MDXO, 5127187 | 1.00 | 1-1-WT-A-1--CT-BHA | 0.52 | 25.7 |
| Nozzles (/32") | String Length (ft) | OD (in) | | | |
| 15/15/15 | 2,137.00 | 8.250 | | | |

String Components
Hughes GX 20 MDXO, Mud Motor - Bent Housing, Stabilizer, XO Sub, Gap Sub, NMDC, NMFC, XO Sub, Drill Pipe, HWDP

Comment
Drill curve w/ 1.83 motor

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 1,666.0 | 2,184.0 | 886.00 | 35.00 | 24.1 | 440 | 20 | 80 | 1,175.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1.85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1.85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 53,110.00 | Cum Cost To Date 911,735.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 1,666.0 | Depth End (ftKB) 1,666.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/5/2007
Report #: 20.0, DFS: 12.65
Depth Progress: 321.00

Well Name: Files 1-12H

| | | | | |
|---|---|---|----------------------------------|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 90.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Drill horizontal well bore | | Operations Next Report Period Drill horizontal | | |

Operations Summary
Drill & land curve - change out curve tools to PowerDrive & PDC bit - drill horizontal section

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|--|
| 06:00 | 08:30 | 2.50 | 2.50 | 02 | Drilling | Drill curve slide/rotate w/ 1.83 motor to 2244'TMD |
| 08:30 | 09:00 | 0.50 | 3.00 | 10 | Lubricate Rig | Daily rig service |
| 09:00 | 09:30 | 0.50 | 3.50 | 02 | Drilling | Drill curve w/ 1.83 motor slide/rotate 2244' to 2275'TMD |
| 09:30 | 11:30 | 2.00 | 5.50 | 07 | Condition and/or Circulate mud | Circ hole for trip (rotate/reciprocate) |
| 11:30 | 15:30 | 4.00 | 9.50 | 09 | Tripping Out | TOOH - slight over pull off bottom - L/D motor and curve tools |
| 15:30 | 22:00 | 6.50 | 16.00 | 08 | Tripping In | TIH w/ lateral tools - stop & test tools - TIH w/ no problems |
| 22:00 | 23:00 | 1.00 | 17.00 | 25 | Directional Work | Downlink to tools & orient |
| 23:00 | 06:00 | 7.00 | 24.00 | 02 | Drilling | Drill lateral w/ PDC & PowerDrive tools |

BHA #7, Lateral Run # 1

| | | | | |
|-----------------------------|-------------|------------------|----------------------|-----------|
| Bit Run / Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 7 8 3/4in, HC505ZX, 7114989 | 1.00 | 0-0-NO---0-NO-TD | 0.53 | 41.6 |

| | | |
|----------------|--------------------|---------|
| Nozzles (/32") | String Length (ft) | OD (in) |
| 12/12/12/11 | 2,245.92 | 6.875 |

String Components
Hughes HC505ZX, PowerDrive X5, Telescope MWD, NMDC, DH Filter Sub, X/O, Drill Pipe, Drill Pipe, HWDP, Drilling Jars - Hydraulic (BICO), HWDP

Comment
Drill lateral section w/PowerDrive tools

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 2,275.0 | 2,505.0 | 230.00 | 7.00 | 32.9 | 450 | 5 | 60 | 1,660.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|--------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 62,535.00 | Cum Cost To Date 974,270.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 2,184.0 | Depth End (ftKB) 2,505.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/6/2007
Report #: 21.0, DFS: 13.65
Depth Progress: 345.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 88.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Drill lateral w/ PowerDrive tools | | | Operations Next Report Period Drill horizontal | |

Operations Summary
Drill horizontal section - TOO H - respace BHA - drill horizontal section to 2850'TMD

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|---|
| 06:00 | 06:30 | 0.50 | 0.50 | 02 | Drilling | Drill lateral w/ PowerDrive tools |
| 06:30 | 09:30 | 3.00 | 3.50 | 25 | Directional Work | PowerDrive tools not communicating - troubleshoot - attempt multiple down links - no response |
| 09:30 | 13:30 | 4.00 | 7.50 | 07 | Condition and/or Circulate mud | Circulate hole rotate/reciprocate to clean-up for trip |
| 13:30 | 15:30 | 2.00 | 9.50 | 09 | Tripping Out | TOOH w/no problems - L/D PowerDrive tools |
| 15:30 | 18:00 | 2.50 | 12.00 | 25 | Directional Work | Make-up new PowerDrive tools 7 test on surface |
| 18:00 | 21:00 | 3.00 | 15.00 | 08 | Tripping In | TIH w/ new PowerDrive tools - stop and test & orient tools |
| 21:00 | 06:00 | 9.00 | 24.00 | 02 | Drilling | Drill lateral w/PowerDrive tools from 2558' to 2850'TMD |

BHA #7, Lateral Run # 1

| | | | | | |
|---------|---------------------------|-------------|------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 7 | 8 3/4in, HC505ZX, 7114989 | 1.00 | 0-0-NO---0-NO-TD | 0.53 | 41.6 |

| | | |
|----------------|--------------------|---------|
| Nozzles (/32") | String Length (ft) | OD (in) |
| 12/12/12/11 | 2,245.92 | 6.875 |

String Components
Hughes HC505ZX, PowerDrive X5, Telescope MWD, NMDC, DH Filter Sub, X/O, Drill Pipe, Drill Pipe, HWDP, Drilling Jars - Hydraulic (BICO), HWDP

Comment
Drill lateral section w/PowerDrive tools

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 2,505.0 | 2,850.0 | 575.00 | 16.50 | 36.3 | 450 | 5 | 60 | 1,500.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 63,985.00 | Cum Cost To Date 1,038,255.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 2,505.0 | Depth End (ftKB) 2,850.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/7/2007
Report #: 22.0, DFS: 14.65
Depth Progress: 568.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 86.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Drill lateral w/PowerDrive tools | | | Operations Next Report Period Drill horizontal | |

Operations Summary
Drill lateral - circulate for cleanup - drill lateral - circulate & cleanup - TOOH for respace tools

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|--|
| 06:00 | 11:00 | 5.00 | 5.00 | 02 | Drilling | Drill w/ PowerDrive assy from 2850' to 3157' |
| 11:00 | 12:30 | 1.50 | 6.50 | 07 | Condition and/or Circulate mud | Circ to clean up hole. Wall slivering in cuttings - approx 3 to 5% - increase mud weight - slowed centrifuge |
| 12:30 | 13:00 | 0.50 | 7.00 | 10 | Lubricate Rig | Daily rig service |
| 13:00 | 16:00 | 3.00 | 10.00 | 02 | Drilling | Drill ahead w/ PowerDrive assy |
| 16:00 | 19:00 | 3.00 | 13.00 | 07 | Condition and/or Circulate mud | Circ to clean hole for trip - wall slivers (concave shape) |
| 19:00 | 22:00 | 3.00 | 16.00 | 09 | Tripping Out | TOOH for respace - L/D SpHwtDP |
| 22:00 | 02:00 | 4.00 | 20.00 | 08 | Tripping In | TIH - P/U G Grade DP for push pipe - TIH |
| 02:00 | 06:00 | 4.00 | 24.00 | 02 | Drilling | Drill ahead in lateral w/PowerDrive assy to 3418'TMD |

BHA #7, Lateral Run # 1

| | | | | | |
|----------------|---------------------------|-------------|------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 7 | 8 3/4in, HC505ZX, 7114989 | 1.00 | 0-0-NO---0-NO-TD | 0.53 | 41.6 |
| Nozzles (/32") | String Length (ft) | OD (in) | | | |
| 12/12/12/12/11 | 2,245.92 | 6.875 | | | |

String Components
Hughes HC505ZX, PowerDrive X5, Telescope MWD, NMDC, DH Filter Sub, X/O, Drill Pipe, Drill Pipe, HWDP, Drilling Jars - Hydraulic (BICO), HWDP

Comment
Drill lateral section w/PowerDrive tools

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 2,850.0 | 3,418.0 | 1,143.000 | 28.50 | 47.3 | 450 | 5 | 105 | 1,500.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 166,035.00 | Cum Cost To Date 1,204,290.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 2,850.0 | Depth End (ftKB) 3,418.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/8/2007
Report #: 23.0, DFS: 15.65
Depth Progress: 701.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Rain | Temperature (°F) 86.0 | Road Condition Wet | Hole Condition | |
| Operations at Report Time Drill lateral w/PowerDrive tools | | | Operations Next Report Period TD lateral section & condition hole for csg | |

Operations Summary
drill lateral - circulate - drill - circulate for cleanup - drill w/PowerDrive tools

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|--|
| 06:00 | 10:30 | 4.50 | 4.50 | 02 | Drilling | Drill lateral w/ powerDrive tools from 3418' to 3479'. Slow drill - adjusting angle dropping. |
| 10:30 | 11:00 | 0.50 | 5.00 | 10 | Lubricate Rig | Daily rig service |
| 11:00 | 12:00 | 1.00 | 6.00 | 11 | Rig Repair | Remove rotary tensioner - smoked bearings - rotary torque |
| 12:00 | 17:00 | 5.00 | 11.00 | 02 | Drilling | Drill lateral w/ PowerDrive tools - increase WOB - PP - & RPM - good gas shows thru interval |
| 17:00 | 19:00 | 2.00 | 13.00 | 07 | Condition and/or Circulate mud | Circ & cond hole for cleanup cycle. Recip/rotate - cuttings had dropped from coffee grounds to suagr size. |
| 19:00 | 02:30 | 7.50 | 20.50 | 02 | Drilling | Drill w/PowerDrive tools in lateral from 3722' to 4058' |
| 02:30 | 04:30 | 2.00 | 22.50 | 07 | Condition and/or Circulate mud | Circ & cond hole for cleanup cycle. |
| 04:30 | 06:00 | 1.50 | 24.00 | 02 | Drilling | Drill lateral w/PowerDrive tools from 4058' to 4119' |

BHA #7, Lateral Run # 1

| | | | | | |
|----------------|---------------------------|--------------------|------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 7 | 8 3/4in, HC505ZX, 7114989 | 1.00 | 0-0-NO---0-NO-TD | 0.53 | 41.6 |
| Nozzles (/32") | | String Length (ft) | OD (in) | | |
| 12/12/12/12/11 | | 2,245.92 | 6.875 | | |

String Components

Hughes HC505ZX, PowerDrive X5, Telescope MWD, NMDC, DH Filter Sub, X/O, Drill Pipe, Drill Pipe, HWDP, Drilling Jars - Hydraulic (BICO), HWDP

Comment

Drill lateral section w/PowerDrive tools

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 3,418.0 | 4,119.0 | 1,844.... | 47.00 | 37.9 | 530 | 10 | 120 | 2,250.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1.85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1.85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 61,835.00 | Cum Cost To Date 1,266,125.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 3,418.0 | Depth End (ftKB) 4,119.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| | |
|---------------|--------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/9/2007
Report #: 24.0, DFS: 16.65
Depth Progress: 340.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 80.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Circ DP @ TD for csg | | | Operations Next Report Period Run prod csg & cement | |

Operations Summary
Drill to TD @ 4459'TMD - Circulate - TOO - Release Schlumberger tools - TIH w/bit to TD - Circulate & Cond hole

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|---|
| 06:00 | 11:30 | 5.50 | 5.50 | 02 | Drilling | Drill lateral w/ PowerDrive tools - drill from 4119' to 4559'TMD - TD well @ 4459' TMD - excellent gas shows (+3000u) |
| 11:30 | 14:00 | 2.50 | 8.00 | 07 | Condition and/or Circulate mud | Circulate hole @ TD. Rotate & reciprocate for 1.5 hrs - pull 1 jt & repeat |
| 14:00 | 18:00 | 4.00 | 12.00 | 09 | Tripping Out | TOOH @ slow speed. No problems. |
| 18:00 | 19:00 | 1.00 | 13.00 | 09 | Tripping Out | Break out & L/D Schlumberger PowerDrive tools & MWD' |
| 19:00 | 22:00 | 3.00 | 16.00 | 08 | Tripping In | P/U RR bit - TIH w/DP to 3 jts from bottom w/no problems. Kelly up. Wash 3 jts to bottom with out problem. |
| 22:00 | 06:00 | 8.00 | 24.00 | 07 | Condition and/or Circulate mud | Circulate & condition hole for casing p reciprocate & rotate pipe. No abnormal slough observed at shakers |

BHA #7, Lateral Run # 1

| | | | | | |
|----------------|---------------------------|-------------|------------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| 7 | 8 3/4in, HC505ZX, 7114989 | 1.00 | 0-0-NO---0-NO-TD | 0.53 | 41.6 |
| Nozzles (/32") | String Length (ft) | OD (in) | | | |
| 12/12/12/12/11 | 2,245.92 | 6.875 | | | |

String Components
Hughes HC505ZX, PowerDrive X5, Telescope MWD, NMDC, DH Filter Sub, X/O, Drill Pipe, Drill Pipe, HWDP, Drilling Jars - Hydraulic (BICO), HWDP

Comment
Drill lateral section w/PowerDrive tools

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| Leg 1 | 4,119.0 | 4,459.0 | 2,184.... | 52.50 | 61.8 | 530 | 10 | 120 | 2,250.0 | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|--|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 75,260.00 | Cum Cost To Date 1,341,385.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,119.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Surface, 560.0ftKB | |

Daily Contacts

| | |
|---------------|--------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/10/2007
Report #: 25.0, DFS: 17.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 80.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time R/U Schlumberger to cement prod csg. | | | Operations Next Report Period R/D drilling rig. | |

Operations Summary
TOOH - LD SpHwtDP - TOOH - R/U casers - Run prod csg - circulate - W/O Schlumberger - push sleeve to PBTD

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------------------|---|
| 06:00 | 08:00 | 2.00 | 2.00 | 02 | Drilling | Circulate hole for running prod csg. |
| 08:00 | 13:00 | 5.00 | 7.00 | 09 | Tripping Out | R/U GRACO lay down machine - TOOH - L/D SpHwtDP (47 jts) |
| 13:00 | 19:30 | 6.50 | 13.50 | 15 | Run Casing | R/U GRACO csg crew. Run 107 jts of 5 1/2" - 17# - P110 w/ Davis-Lynch, semi rigid, bow spring, solid blade centralizers, Penetrator guide shoe, float collar & Flotation Collar. Land csg @ 4434'TMD. PBTD @ 4387'TMD. Flotation collar @ 2240'TMD. Short marker jt @ 1879'TMF (21'). |
| 19:30 | 03:00 | 7.50 | 21.00 | 07 | Condition and/or Circulate mud | R/U rig mud pump. Pump and open circulating sleeve. S/D & allow air to be displaced from csg w/ drilling mud. Circulate hole and W/O Schlumberger. |
| 03:00 | 04:30 | 1.50 | 22.50 | 16 | Cementing | R/U Schlumberger - drop indicator plug w/rupture disc. Pump plug thru Flotation Collar and push sleeve & plug to PBTD @ 4387'. Continue to circulate well. Pumped plug w/drilling mud. |
| 04:30 | 06:00 | 1.50 | 24.00 | 07 | Condition and/or Circulate mud | Circulate hole. R/U Schlumberger to pump cement for production casing. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 160,560.00 | Cum Cost To Date 1,501,945.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| | |
|---------------------------------|------------------------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |
| Nabors Drilling, 113 | |
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/11/2007
Report #: 26.0, DFS: 18.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 76.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time LDDP from derrick | | | Operations Next Report Period R/D & release drilling rig | |
| Operations Summary Cement prod csg - WOC - set slips - cut csg - N/U well head - LDDP from derrick | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|----------------------------------|---|
| 06:00 | 07:30 | 1.50 | 1.50 | 16 | Cementing | Schlumberger cement prod csg - 30 bbsl CW 100, 80 sx 40/60 Poz - 460 sx TXI - displace w/ 103 bbls biocide treated water - land plug - did not hold press - float held OK |
| 07:30 | 18:00 | 10.50 | 12.00 | 19 | Wait On Cement | WOC for initial set of cement for set of slips |
| 18:00 | 22:00 | 4.00 | 16.00 | 21 | Nipple Up /Nipple Down BOP Stack | Nipple down BOP's for set of csg slips. Pick up BOP's - set csg slips w/ 80K pull - 75K set down. Cut csg off & bevel. Set 11" 5K X 7 1/16" 10K well head w/ valves. Test 3500K on seal OK. |
| 22:00 | 06:00 | 8.00 | 24.00 | 00 | Undefined Status | LDDP from derrick via mouse hole & lay down line |

| | | | | | |
|----------------|--------------------|-------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | String Length (ft) | | OD (in) | | |

String Components

Comment

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 149,260.00 | Cum Cost To Date 1,651,205.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| | |
|---------------|--------------|
| Job Contact | Mobile |
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/12/2007
Report #: 27.0, DFS: 19.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 75.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Rig release | | | Operations Next Report Period Move rental equipment off loc. | |
| Operations Summary LLDP from derrick - Rig release @ 1800 hours 10-12-07 | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|--|
| 06:00 | 00:00 | 18.00 | 18.00 | 01 | Rig Up & Tear Down | Finish LLDP from derrick. L/D derrick. Job complete. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 21,510.00 | Cum Cost To Date 1,672,715.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/13/2007
Report #: 28.0, DFS: 20.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 75.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Rig down & move equipment | | | Operations Next Report Period Inspect DP & DC's | |
| Operations Summary Continue moving equipment. | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|--|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | Release equipment - continue RDof rig. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 21,510.00 | Cum Cost To Date 1,694,225.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/14/2007
Report #: 29.0, DFS: 21.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Rain | Temperature (°F) 65.0 | Road Condition Wet | Hole Condition | |
| Operations at Report Time Haul off drlg mud | | | Operations Next Report Period Inspect DP & DC's | |
| Operations Summary Cont RD & haul off of drlg mud | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------|---------|
| | | | | | | |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 21,510.00 | Cum Cost To Date 1,715,735.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/15/2007
Report #: 30.0, DFS: 22.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Cloudy | Temperature (°F) 70.0 | Road Condition Wet | Hole Condition | |
| Operations at Report Time DP inspect | | | Operations Next Report Period Inspect DP | |
| Operations Summary Cont DP inspect | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------------------|---|
| 06:00 | 06:00 | 24.00 | 24.00 | 01 | Rig Up & Tear Down | W/O trucks to move rig off loc. Inspect DP. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 3,200.00 | Cum Cost To Date 1,718,935.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/17/2007
Report #: 31.0, DFS: 24.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|---|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 70.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time W/O trucks for move | | | Operations Next Report Period W/O trucks | |

Operations Summary
W/O trucks for move. Haul off equipment

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|------------------|----------------------|
| 06:00 | 06:00 | 24.00 | 24.00 | 00 | Undefined Status | W/O trucks for move. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 3,200.00 | Cum Cost To Date 1,722,135.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/18/2007
Report #: 32.0, DFS: 25.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Cloudy | Temperature (°F) 70.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time DP Inspect | | | Operations Next Report Period W/O trucks for move | |
| Operations Summary DP inspect - W/O trucks | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|--------|---------|
| | | | | | | |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 3,200.00 | Cum Cost To Date 1,725,335.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|--------------------------|---------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 10.00 | Stroke (in) | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/19/2007
Report #: 33.0, DFS: 26.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|---|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 75.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time W/O trucks | | | Operations Next Report Period Move rig off loc. | |
| Operations Summary Start move rig off loc. - move off rental equipment | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|------------------|----------------------|
| 06:00 | 06:00 | 24.00 | 24.00 | 00 | Undefined Status | W/O trucks for move. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 3,200.00 | Cum Cost To Date 1,728,535.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |



Storm Cat Energy Daily Drilling Report

Report for: 10/20/2007
Report #: 34.0, DFS: 27.65
Depth Progress: 0.00

Well Name: Files 1-12H

| | | | | |
|--|---|-----------------------------------|--|--------------------|
| API/UWI 03-141-10179 | Surface Legal Location NENW 12 11N-17W | County Van Buren | State/Province Arkansas | Field Name B-43 |
| Spud Date 9/23/2007 | Completion Date 11/1/2007 | Ground Elevation (ft) 1,655.00 | KB-Ground Distance (ft) 22.00 | |
| Weather Clear | Temperature (°F) 75.0 | Road Condition Dry | Hole Condition | |
| Operations at Report Time Move rig off location | | | Operations Next Report Period Move rig off loc. | |
| Operations Summary Move rig off location | | | | |

Time Log

| Start Time | End Time | Dur (hrs) | Cum Dur (hrs) | Code 1 | Code 2 | Comment |
|------------|----------|-----------|---------------|--------|------------------|--|
| 06:00 | 06:00 | 24.00 | 24.00 | 00 | Undefined Status | Finish rig move off loc. Will move mud pump on 10-22-07. |

| | | | | | |
|-------------------|-----------|--------------------|---------------|----------------------|-----------|
| Bit Run | Drill Bit | Length (ft) | IADC Bit Dull | TFA (incl Noz) (in²) | BHA RO... |
| Nozzles (/32") | | String Length (ft) | | OD (in) | |
| String Components | | | | | |
| Comment | | | | | |

| Wellbore | Start (ftKB) | End (ftKB) | Cum Depth (ft) | Cum Drill Time (hrs) | Int ROP (ft/hr) | Q (flow) (gpm) | WOB (1000lbf) | RPM (rpm) | SPP (psi) | Rot HL (1000lbf) | PU HL (1000lbf) | Drill Tq |
|----------|--------------|------------|----------------|----------------------|-----------------|----------------|---------------|-----------|-----------|------------------|-----------------|----------|
| | | | | | | | | | | | | |

Kicks

| Kick Date | Kick Depth (ftKB) | Kick Vol (bbl) | Kill Notes | Ops In Prog |
|-----------|-------------------|----------------|------------|-------------|
| | | | | |

Logs

| Date | Type | Top (ftKB) | Btm (ftKB) | Logging Company | Run No. | Comment |
|----------|---|------------|------------|---------------------------------|---------|---------|
| 9/28/... | FMI - Elemental Capture | 0.0 | 1,85... | Schlumberger Wireline & Testing | 2 | |
| 9/28/... | Platform Express: Array Ind/GR/Cal/Litho-Den... Neutron | 0.0 | 1,85... | Schlumberger Wireline & Testing | 1 | |

Formations

| Formation Name | Form Code | Drill Top MD (ftKB) | Drill Btm MD (ftKB) | Drill Source | Comment |
|--------------------------|-----------|---------------------|---------------------|--------------|---------|
| Basal Hale | | 1,095.0 | 1,241.0 | Log-wireline | |
| Morrow Shale | | 1,241.0 | 1,390.0 | Log-wireline | |
| Upper Fayetteville Shale | | 1,390.0 | 1,558.0 | Log-wireline | |
| Lower Fayetteville Shale | | 1,558.0 | 1,720.0 | Log-wireline | |
| Batesville Sandstone | | 1,720.0 | 1,752.0 | Log-wireline | |
| Boone Form | | 1,752.0 | 1,859.0 | Log-wireline | |

| | |
|---|----------------------------------|
| AFE Number USA 07002 | Total AFE Amount |
| Daily Cost Total 103,205.00 | Cum Cost To Date 1,831,740.00 |
| Daily Mud Cost | Mud Cum To Date |
| Depth Start (ftKB) 4,459.0 | Depth End (ftKB) 4,459.0 |
| Target Formation Fayetteville Shale | Target Depth (ftKB) 4,426.0 |
| Last Casing String Production, 4,433.8ftKB | |

Daily Contacts

| Job Contact | Mobile |
|---------------|--------------|
| Thomas Majors | 307-752-2539 |

Nabors Drilling, 113

| | |
|---------------------------------|------------------------------|
| Contractor Nabors Drilling | Rig Number 113 |
| Rig Supervisor Thomas Majors | Phone Mobile 307-752-2539 |

1, Gardner-Denver, PZ-10

| | | |
|--------------------------|----------------------|----------------------------|
| Pump Number 1 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) 6 1/2 | Stroke (in) 10.12 | Vol/Stk OR (b...) 0.103 |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

2, National Supply, 10-P-130

| | | |
|------------------|----------------------|---------------------------|
| Pump Number 2 | Pwr (hp) 1,100.0 | Rod Dia (in) |
| Liner Size (in) | Stroke (in) 10.00 | Vol/Stk OR (b...) |
| Pres (psi) | Slow Spd No | Strokes (s...) Eff (%) |

Wellbores

| | |
|--------------------------------|--------------------------------|
| Wellbore Name Original Hole | Kick Off Depth (ftKB) |
| Wellbore Name Leg 1 | Kick Off Depth (ftKB) 942.0 |