

May 21, 2012

BHP Billiton Petroleum

Land Administration

1360 Post Oak Blvd.

Houston, TX 77056

Re: Election for Non-Consented Interest

Proposed Workover Operations

Files 1-12H, Section 12 of Township 11 North, Range 17 West

Van Buren County, Arkansas

To Whom It May Concern:

Please be advised that Seeco, Inc., representing 3.338273% of the working interest in the above referenced well, elected not to participate in the workover operations proposed by Storm Cat Energy, Inc., previous operator, on March 31, 2009.

In accordance with the governing Operating Agreement dated March 27, 2007, each consenting party shall elect whether to participate for a portion of the non-consented interest within forty-eight (48) hours (exclusive of Saturday, Sunday, and legal holidays). However, because Storm Cat Energy Inc. failed to notify consenting owners of the non-consenting interest, we ask that you respond within thirty (30) days from the date of this letter as to whether you would like to pick up your proportionate share of the interest or limit your interest to its original percentage.

The proposed workover was completed and resulted in a producing well. As a result of the non-consented interest not being picked up by consenting parties, there is a balance due for past joint-interest billings and production revenue being held in suspense. Consenting parties choosing to pick up their proportionate share of the non-consented interest would also be entitled to receive their proportionate share of the revenue in suspense and the joint-interest billing balance due.

Currently, the balance of joint-interest billings due is \$2,104.14 and the balance of revenue payable is \$1,394.71. These numbers will change as we will be sending out the May 2012 joint-interest billing statements and distributing revenue for the production month of March 2012 during the month of May.

We appreciate your understanding and cooperation as we attempt to remedy any past oversights/errors and continue operations in accordance with the Operating Agreement in effect.

Should you have any questions, please do not hesitate to call.

Yours truly,

Patrick W. Merritt, President

Traton Operating Company

Please indicate your election by placing an "X" on the appropriate line and return, within the time period stated above, the completed election form to:

Traton Operating Company

Attn: Sia Medrano

2929 Allen Parkway, Suite 3450

Houston, TX 77019-7120

\_\_\_\_ I/We **elect** to participate only in our proportionate share of any non-consenting interest.

\_\_\_\_ I/We **elect** to participate in our disproportionate share of any non-consenting interest.

\_\_\_\_ I/We elect to **not** participate in our proportionate share of any non-consenting interest.

Company:\_\_\_\_\_

By:\_\_\_\_\_

Printed Name:\_\_\_\_\_

Title:\_\_\_\_\_

Date:\_\_\_\_\_